

ORDINANCE NO. 184837

An ordinance adding Chapter 163 to Division 5 of the Los Angeles Administrative Code to establish the Warner Center Mobility Trust Fund in connection with the Warner Center 2035 Plan.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. Chapter 163 is added to Division 5 of the Los Angeles Administrative Code to read as follows:

CHAPTER 163

WARNER CENTER MOBILITY TRUST FUND

Sec. 5.569. Creation and Administration of the Fund.

(a) There is hereby created and established within the Treasury of the City of Los Angeles a special fund to be known as the "**Warner Center Mobility Trust Fund**" (the "**Fund**").

(b) The purpose of the Fund shall be the receipt, retention and disbursement of monies constituting Mobility Fees (as defined in the Warner Center 2035 Plan) required to be collected and deposited into the Fund pursuant to the Warner Center 2035 Plan, as amended from time to time.

(c) The Department of City Planning shall administer the Fund in accordance with the Warner Center 2035 Plan and established City practices for administering trust funds.

(d) The Department of Transportation shall collect Mobility Fees and all other funds required to be collected and deposited into the Fund pursuant to the Warner Center 2035 Plan and remit all such fees/funds to the Treasurer for deposit into the Fund.

(e) All monies from the Fund shall be expended for the purposes set forth, and subject to the provisions and limitations expressed in the Warner Center 2035 Plan, as amended from time to time. Expenditures shall be authorized by the Director of Planning or his/her designees, subject to the prior approval of the Department of Public Works with respect to public right-of-way improvements.

(f) The Fund shall be interest bearing. Interest and any other earnings attributable to monies in the Fund shall be credited to the Fund and devoted to the purposes of the Fund.

(g) Monies not expended from the Fund at the close of any fiscal year shall not revert to the Reserve Fund, but shall remain in the Fund.

(h) The Director of Planning shall maintain appropriate accounting records of the actual costs of the services rendered pursuant to the Fund. The Director of Planning shall report annually to the Chief Legislative Analyst regarding and identifying all receipts into and all expenditures out of the Fund, as well as the purpose for which each expenditure was made. Each report shall cover a fiscal year and shall be submitted within 90 days after the close of that fiscal year.


Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles at its meeting of MAR 21 2017.

HOLLY L. WOLCOTT, City Clerk

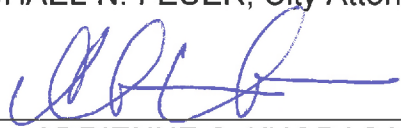
By  Deputy

Approved 3/24/17

 Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
ADRIENNE S. KHORASANEE
Deputy City Attorney

Date 8/19/16

File No. CF 13-0197-S3

DECLARATION OF POSTING ORDINANCE

I, JUAN VERANO, state as follows: I am, and was at all times hereinafter mentioned, a resident of the State of California, over the age of eighteen years, and a Deputy City Clerk of the City of Los Angeles, California.

Ordinance No. 184837 – Establishing and Repealing Trust Funds in connection with the

Warner Center 2035 Plan – a copy of which is hereto attached, was finally adopted by the Los Angeles City Council on **March 21, 2017**, and under the direction of said City Council and the City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and Ordinance No. 172959, on **March 30, 2017** I posted a true copy of said ordinance at each of the three public places located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Copies of said ordinance were posted conspicuously beginning on **March 30, 2017** and will be continuously posted for ten or more days.

I declare under penalty of perjury that the foregoing is true and correct.

Signed this **30th** day of **March 2017** at Los Angeles, California.



Juan Verano, Deputy City Clerk

Ordinance Effective Date: May 9, 2017

Council File No. 13-0197-S3